

RECORDATION NO. 5940-a  
OCT 27 1972 Filed & Recorded  
3 55 AM

RELEASE FROM SECURITY AGREEMENT

WHEREAS by Security Agreement dated as of September 17, 1970, The Philadelphia National Bank obtained a Security Interest in Tie-Down Equipment for Auto Frames attached to railroad flat cars leased or owned by Reading Company, as described in Exhibit "A", attached hereto and made a part hereof; and

WHEREAS, the Security Agreement was recorded and filed in the Office of the Secretary of the Interstate Commerce Commission, Washington, D.C., on February 10, 1971, under recordation number 5940; and

WHEREAS, Richardson Dilworth and Andrew L. Lewis, Jr., have been appointed Trustees of the property of Reading Company, Debtor, in proceedings for the reorganization of a railroad by the United States District Court for the Eastern District of Pennsylvania at Bankruptcy Docket 71-828; and

WHEREAS, Reading Company has made payment in full of all principal and interest of the Collateral Note for which said Security Agreement was executed.

NOW, THEREFORE, in consideration of the foregoing:

1. The Philadelphia National Bank no longer claims a security interest in the above described equipment.
2. The Philadelphia National Bank hereby authorized the filing or recording of this instrument in the office of the Secretary of the Interstate Commerce Commission,

Washington, D.C., as evidence of its release of its security interest in said equipment.

IN WITNESS WHEREOF, The Philadelphia National Bank has caused this instrument to be executed by its Vice President and its Corporate Seal to be hereto affixed and duly attested this 15th day of October , 1972.

THE PHILADELPHIA NATIONAL BANK

Attest:

Robert L. Spencer V.P.

By J. Thomas Luzzet Jr.  
Sr. Vice President

Exhibit A

New tie-down equipment attached to railroad flat cars to provide the means of securing automobile frames for transportation by such flat cars. The tie-down equipment has been attached to the following cars leased or owned by Reading Company (all numbers are inclusive):

- (a) Equipment for General Motors Corporation 1971 "B" frames to 79 Trailer-Train cars Nos. FTTX 940397, 940406, 940408-9, 940411, 940415, 940427, 940430, 940434-5, 940438, 940440, 940444, 940450, 940459-60, 940464, 940473, 940478, 940484, 940495, 940500-04, 963186, 963191-200, 963203, 963211-3, 963232, 963238, 963241, 963244-6, 963250-3, 963255, 963279, 963285, 963317-22, 963332, 963347 and 963349.
- (b) Equipment for 1971 Oldsmobile and Buick Rivera frames to 4 Trailer-Train cars Nos. FTTX 940401, 940447, 940451 and 940587.
- (c) Equipment, including deck extensions, for 1971 Thunderbird frames to 9 Trailer-Train cars Nos. FTTX 940522-3, 940526-30, 940533 and 961048.
- (d) Equipment for 1971 Chevrolet frames to 38 Reading Company cars Nos. 9400-2, 9404-5, 9407-8, 9410, 9424, 9426-8, 9430-40 and 9442-3.
- (e) Equipment for 1971 Cadillac frames to 8 Reading Company cars Nos. 9454-5 and 9457-62.

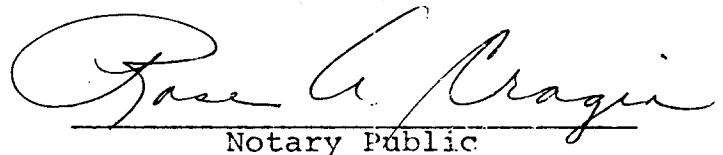
COMMONWEALTH OF PENNSYLVANIA:

: ss.

COUNTY OF PHILADELPHIA

:

On this 16<sup>th</sup> day of October 1972, before me personally appeared J. THOMAS LIGGET JR., to me personally known, who being by me duly sworn, says that he is <sup>SENIOR</sup> Vice President of The Philadelphia National Bank; that the seal affixed to the foregoing instrument is the Corporate Seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.

  
Notary Public

ROSE A. CRAGIN

Notary Public, Philadelphia, Philadelphia Co.  
My Commission Expires January 20, 1975